

## \$1M Project Total Debt Cost / Program vs. Self Financing

	20 Years				30 Years			
	Cost	Interest Rate	Program Savings	% Savings /Project Cost	Cost	Interest Rate	\$ Program Savings	% Program Savings /Project Cost
<b>Program</b>								
	\$ 1,227,000	2.14%			\$ 1,364,000	2.22%		
<b>Self Financing</b>								
AAA	\$ 1,329,000	3.09%	\$ 102,000	10.20%	\$1,560,000	3.36%	\$ 196,000	19.60%
AA	\$ 1,365,000	3.42%	\$ 138,000	13.80%	\$ 1,634,000	3.77%	\$ 270,000	27.00%
A	\$ 1,403,000	3.73%	\$ 176,000	17.60%	\$ 1,690,000	4.04%	\$ 326,000	32.60%
BBB	\$ 1,507,000	4.61%	\$ 280,000	28.00%	\$1,857,000	4.90%	\$ 493,000	49.30%